

MULTI-CODE ELECTRONICS INDUSTRIES (M) BERHAD (193094-K)*(Incorporated In Malaysia)***CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**
(THE FIGURES HAVE NOT BEEN AUDITED)

	As at 30.04.2012 Unaudited RM'000	As at 31.07.2011 Audited RM'000
ASSETS		
Non-Current Assets		
Property, plant and equipment	35,511	32,731
Investment properties	1,332	1,340
Intangible asset	4,522	3,534
	<u>41,365</u>	<u>37,605</u>
Current Assets		
Inventories	23,155	21,343
Trade receivables	20,491	22,016
Other receivables	747	1,116
Cash and bank balances	9,137	12,959
	<u>53,530</u>	<u>57,434</u>
Non-current assets classified as held for sale	<u>143</u>	<u>1,079</u>
TOTAL ASSETS	<u>95,038</u>	<u>96,118</u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the company		
Share capital	44,405	44,405
Reserves	20,199	13,869
	<u>64,604</u>	<u>58,274</u>
Non-controlling Interests	911	1,002
Total Equity	<u>65,515</u>	<u>59,276</u>
Non-Current Liabilities		
Borrowings	5,328	6,436
Deferred tax liabilities	307	284
	<u>5,635</u>	<u>6,720</u>
Current Liabilities		
Borrowings	1,504	1,293
Trade payables	12,936	17,386
Other payables	7,921	10,203
Tax payables	1,527	1,240
	<u>23,888</u>	<u>30,122</u>
Total Liabilities	<u>29,523</u>	<u>36,842</u>
TOTAL EQUITY AND LIABILITIES	<u>95,038</u>	<u>96,118</u>
Net assets per stock unit attributable to ordinary equity holders of the company	<u>1.4549</u>	<u>1.3123</u>

The condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the year ended 31 July 2011.

MULTI-CODE ELECTRONICS INDUSTRIES (M) BERHAD (193094-K)
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE QUARTER ENDED 30 APRIL 2012**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTERS	
	3 Months Ended		9 Months Ended	
	30-Apr-12	30-Apr-11	30-Apr-12	30-Apr-11
	RM'000	RM'000	RM'000	RM'000
Revenue	26,192	25,052	80,095	73,051
Cost of sales	(20,433)	(19,745)	(61,957)	(57,254)
Gross profit	5,759	5,307	18,138	15,797
Other income	260	142	522	405
Selling and administrative expenses	(3,095)	(2,257)	(8,158)	(7,843)
Finance costs	(95)	(104)	(340)	(201)
Profit before tax	2,829	3,088	10,162	8,158
Taxation	(797)	(766)	(2,813)	(2,327)
Profit for the period	2,032	2,322	7,349	5,831
Other comprehensive income:				
Transfer (from)/ to:				
- Revaluation reserve	(7)	-	(22)	-
- Retained profits	7	-	22	-
Other comprehensive income for the period	-	-	-	-
Total comprehensive income for the period	2,032	2,322	7,349	5,831
Attributable to:				
Equity holders of the company	2,066	2,313	7,440	5,877
Non-controlling interests	(34)	9	(91)	(46)
	2,032	2,322	7,349	5,831
Earnings per share attributable to equity holders of the company:				
Basic and diluted (sen)	4.65	5.21	16.75	13.23

The condensed consolidated statement of comprehensive income should be read in conjunction with the audited financial statements for the year ended 31 July 2011.

MULTI-CODE ELECTRONICS INDUSTRIES (M) BERHAD (193094-K)*(Incorporated in Malaysia)***NOTES TO THE CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**

The following amounts have been charged/ (credited) in arriving at profit before tax:

	INDIVIDUAL QUARTER		CUMULATIVE QUARTERS	
	3 Months Ended		9 Months Ended	
	30-Apr-12	30-Apr-11	30-Apr-12	30-Apr-11
	RM'000	RM'000	RM'000	RM'000
Interest income	(29)	(52)	(113)	(111)
Interest expenses	95	104	340	201
Depreciation	839	440	1,762	1,281
Amortisation of golf club membership	-	-	1	1
Provision for and write-off of receivables	4	-	4	-
Gain on disposal of unquoted investment	-	-	(56)	-
Gain on disposal of properties	-	(32)	-	(80)
Reversal of impairment losses on investment properties	-	-	-	(1)
(Gain)/ loss on foreign exchange				
- realised	(181)	(162)	(106)	(121)
- unrealised	116	145	6	96
Fair value loss/ (gain) on foreign exchange contracts	4	-	-	-
Plant and equipment written off	18	-	18	2
	<u>866</u>	<u>443</u>	<u>1,856</u>	<u>1,268</u>

Save as disclosed above and in the Condensed Consolidated Statement of Comprehensive Income, the other items required by Bursa Malaysia Securities Berhad Main Market Listing Requirements, Chapter 9, Appendix 9B are not applicable to the Group.

MULTI-CODE ELECTRONICS INDUSTRIES (M) BERHAD (193094-K)

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE QUARTER ENDED 30 APRIL 2012**

(The figures have not been audited)

	← Attributable to Equity Holders of the Company →					Non-controlling Interests	Total Equity	
	Share capital RM'000	Share premium RM'000	Revaluation reserve RM'000	Share buy- back reserve RM'000	Retained profits RM'000			Total RM'000
At 1 Aug 2011	44,405	654	1,070	352	11,793	58,274	1,002	59,276
Realisation of revaluation reserve through depreciation	-	-	(22)	-	22	-	-	-
Other comprehensive income	-	-	(22)	-	22	-	-	-
Profit for the period	-	-	-	-	7,440	7,440	(91)	7,349
Total comprehensive income for the period	-	-	(22)	-	7,462	7,440	(91)	7,349
Dividend paid	-	-	-	-	(1,110)	(1,110)	-	(1,110)
At 30 Apr 2012	44,405	654	1,048	352	18,145	64,604	911	65,515
At 1 Aug 2010	44,405	654	1,080	352	4,223	50,714	1,080	51,794
Total comprehensive income for the period	-	-	-	-	5,877	5,877	(46)	5,831
Dividend paid	-	-	-	-	(1,110)	(1,110)	-	(1,110)
At 30 Apr 2011	44,405	654	1,080	352	8,990	55,481	1,034	56,515

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 July 2011.

MULTI-CODE ELECTRONICS INDUSTRIES (M) BERHAD (193094-K)*(Incorporated in Malaysia)***CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW
FOR THE QUARTER ENDED 30 APRIL 2012**

(The figures have not been audited)

	9 months ended 30-Apr-12 RM'000	9 months ended 30-Apr-11 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	10,162	8,158
Adjustments for :		
Depreciation	1,762	1,281
Reversal of impairment losses on investment properties	-	(1)
Impairment of golf club membership	1	1
Interest income	(113)	(111)
Interest expense	340	201
Short term accumulated compensated absences	112	(57)
Gain on disposal of unquoted investment	(56)	-
Gain on disposal of properties	-	(80)
Plant and equipment written off	18	2
Unrealised loss on foreign exchange	6	96
Provision for doubtful debt	4	-
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Operating profit before working capital changes	12,236	9,490
Receivables	1,890	5,704
Inventories	(1,812)	(578)
Payables	(6,851)	(4,004)
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Cash generated from operations	5,463	10,612
Tax paid	(2,503)	(2,427)
Interest paid	(340)	(201)
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Net cash from used in operating activities	2,620	7,984
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CASH FLOWS FROM INVESTING ACTIVITIES		
Interest received	113	111
Dividend received from associate company	1,000	-
Purchase of property, plant and equipment	(4,695)	(10,560)
Proceeds from disposal of unquoted investment	135	-
Proceeds from disposal of properties	-	1,229
Proceeds from disposal of plant and equipment	-	1
Increase in intangible asset	(988)	(1,054)
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Net cash used in investing activities	(4,435)	(10,273)
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CASH FLOWS FROM FINANCING ACTIVITIES		
Repayment of borrowings	(897)	(71)
Drawdown of term loan	-	7,500
Dividend paid	(1,110)	-
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Net cash from/ (used in) financing activities	(2,007)	7,429
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NET INCREASE/ (DECREASE) IN CASH AND CASH EQUIVALENTS	(3,822)	5,140
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE PERIOD	12,959	8,557
CASH AND CASH EQUIVALENTS AT END OF THE PERIOD	<hr/> <hr/>	<hr/> <hr/>
	9,137	13,697

The condensed consolidated statement of cash flow should be read in conjunction with the audited financial statements for the year ended 31 July 2011.